

Asset Allocation & Performance

As of December 31, 2017

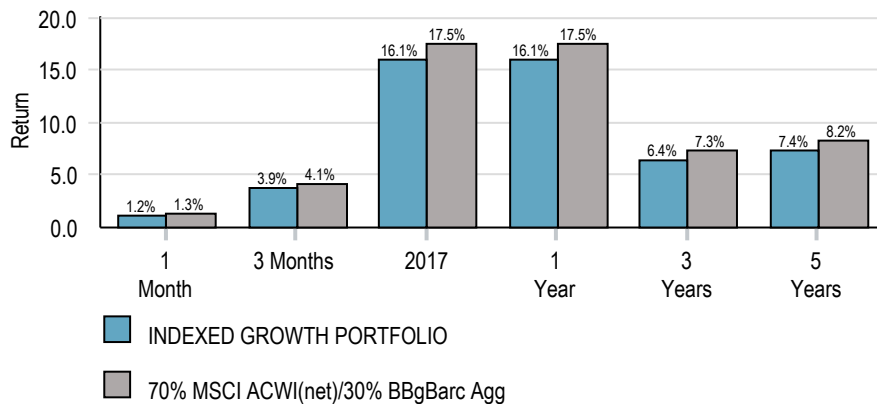
Asset Allocation on December 31, 2017

	Actual \$	Actual %	Target (%)
Equity	\$25,887,828	65.6	65.0
Fixed Income	\$11,729,925	29.7	30.0
Real Assets	\$1,850,401	4.7	5.0
Total	\$39,468,155	100.0	100.0

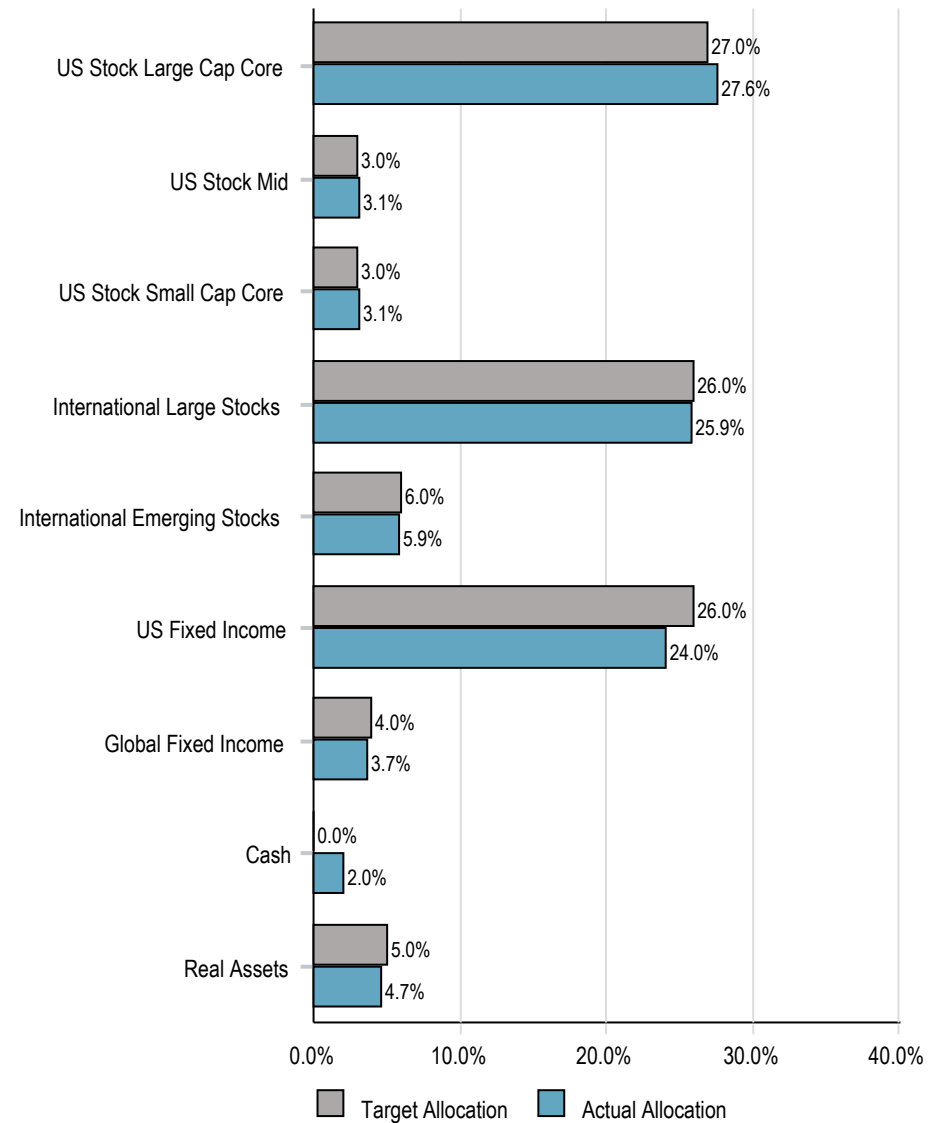
Summary of Cash Flows

	1 Month	YTD
Beginning Market Value	\$38,267,161	\$28,632,781
Net Cash Flow	\$750,000	\$5,705,969
Net Investment Change	\$450,994	\$5,129,404
Ending Market Value	\$39,468,155	\$39,468,155

Return Summary



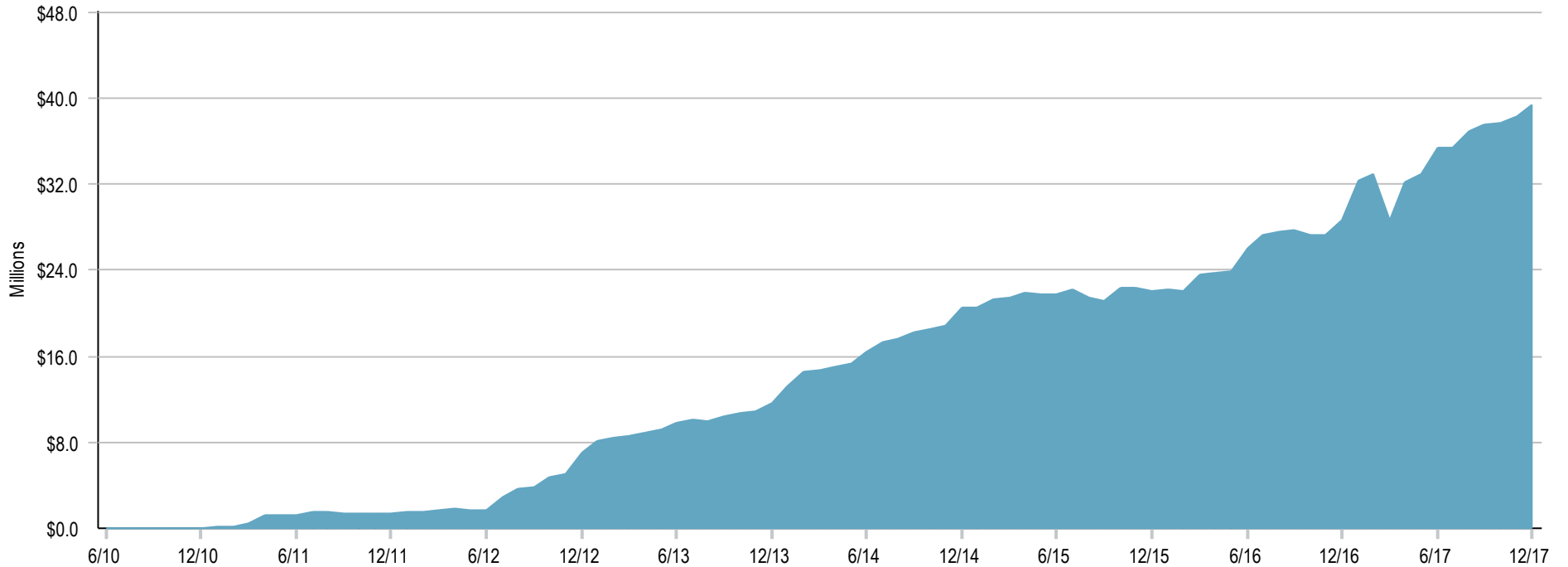
Target Allocation vs. Actual Allocation (%)



Market Value History

As of December 31, 2017

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	YTD	1 Year	3 Years	Inception 6/30/10
Beginning Market Value	\$38,267,161	\$37,648,226	\$28,632,781	\$28,632,781	\$20,556,875	-
Net Cash Flow	\$750,000	\$378,692	\$5,705,969	\$5,705,969	\$12,764,218	\$31,259,422
Net Investment Change	\$450,994	\$1,441,237	\$5,129,404	\$5,129,404	\$6,147,062	\$8,208,733
Ending Market Value	\$39,468,155	\$39,468,155	\$39,468,155	\$39,468,155	\$39,468,155	\$39,468,155

Asset Allocation & Performance

As of December 31, 2017

	Allocation		Performance(%)							
	Market Value (\$)	% of Portfolio	Since Inception	5 Years	3 Years	1 Year	YTD	3 Months	1 Month	Inception Date
INDEXED GROWTH PORTFOLIO	39,468,155	100.0	8.1	7.4	6.4	16.1	16.1	3.9	1.2	Jul-10
<i>70% MSCI ACWI(net)/30% BBgBarc Agg Index</i>			9.0	8.2	7.3	17.5	17.5	4.1	1.3	
TOTAL EQUITY	25,887,828	65.6	8.4	10.9	9.6	23.6	23.6	5.5	1.5	Jun-11
<i>MSCI AC World Index Index (Net)</i>			8.3	10.8	9.3	24.0	24.0	5.7	1.6	
TOTAL DOMESTIC EQUITY	13,339,856	33.8	13.0	15.3	11.1	20.9	20.9	6.3	1.0	Jun-11
<i>Dow Jones U.S. Total Stock Market Index</i>			13.0	15.5	11.1	21.2	21.2	6.3	1.0	
Vanguard Institutional Index	10,880,894	27.6	22.1	-	-	21.8	21.8	6.6	1.1	Dec-16
<i>S&P 500 Index</i>			22.2	-	-	21.8	21.8	6.6	1.1	
Vanguard Mid Cap Index Inst	1,216,198	3.1	10.3	-	9.4	19.3	19.3	5.7	0.9	Jun-14
<i>CRSP U.S. Mid Cap TR Index</i>			10.3	-	9.4	19.3	19.3	5.6	0.9	
DFA Small Cap Core	1,242,763	3.1	10.2	-	-	-	-	3.8	-0.3	Mar-17
<i>Russell 2000 Index</i>			12.0	-	-	-	-	3.3	-0.4	
TOTAL INTERNATIONAL EQUITY	12,547,973	31.8	4.5	6.7	8.3	26.3	26.3	4.6	2.0	Jun-11
<i>MSCI AC World ex USA Index (Net)</i>			4.4	6.8	7.8	27.2	27.2	5.0	2.2	
Vanguard Developed Mkts Index Adm	9,068,972	23.0	9.3	8.3	9.0	26.5	26.5	4.5	1.7	Jul-10
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>			9.1	8.5	8.8	26.3	26.3	4.9	2.0	
iShares Currency Hedged MSCI EAFE	1,159,645	2.9	5.1	-	-	16.7	16.7	3.6	0.9	Jun-15
<i>MSCI EAFE US Dollar Hedged Index</i>			5.4	-	-	16.8	16.8	4.0	1.4	
Vanguard FTSE Emerging Mkts ETF	2,077,290	5.3	5.2	3.5	7.5	31.4	31.4	6.3	3.5	Jul-10
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			5.2	3.7	7.4	31.1	31.1	6.7	3.8	
Vanguard Emerging Markets	242,066	0.6	16.8	-	-	-	-	6.3	3.5	May-17
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			17.1	-	-	-	-	6.7	3.8	

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	Allocation		Performance(%)							
	Market Value (\$)	% of Portfolio	Since Inception	5 Years	3 Years	1 Year	YTD	3 Months	1 Month	Inception Date
TOTAL FIXED INCOME	10,936,153	27.7	2.6	1.6	1.6	4.6	4.6	0.3	0.5	Jun-11
<i>Blmbg. Barc. U.S. Aggregate Index</i>			2.9	2.1	2.2	3.5	3.5	0.4	0.5	
Vanguard Total Bond Index Admiral	9,485,347	24.0	3.1	2.0	2.2	3.6	3.6	0.4	0.4	Jul-10
<i>Blmbg. Barc. U.S. Aggregate Index</i>			3.1	2.1	2.2	3.5	3.5	0.4	0.5	
Brandywine Global Fixed Income Portfolio CTF	1,450,806	3.7	1.3	-	1.6	11.6	11.6	-0.3	0.9	Apr-13
<i>Citigroup World Government Bond Index</i>			0.7	-	1.7	7.5	7.5	1.0	0.2	
TOTAL CASH	793,772	2.0	2.1	2.7	4.4	13.6	13.6	11.6	0.0	Jun-11
Cash	793,772	2.0	0.4	0.5	0.7	1.8	1.8	0.1	0.0	Jun-11
<i>90 Day U.S. Treasury Bill Index</i>			0.2	0.2	0.4	0.9	0.9	0.3	0.1	
TOTAL REAL ASSETS	1,850,401	4.7	4.4	-	4.2	7.8	7.8	3.5	1.4	Sep-14
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>			4.2	-	3.9	7.5	7.5	3.7	1.3	
SPDR Dow Jones Global Real Estate ETF	1,850,401	4.7	4.4	-	4.2	7.8	7.8	3.5	1.4	Sep-14
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>			4.2	-	3.9	7.5	7.5	3.7	1.3	